

Burnham Market Parish Council
ANNUAL RETURN - Section 2 : Statement of Accounts

Explanation of variances

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on a RECEIPTS and PAYMENTS basis.

Box No.	Description	31/03/2024 £	31/03/2025 £	Variance £	Variance %	Explanation Required?	Notes
1	Balances brought fwd	48459.72	30633.08				BALANCE B/F AGREES
2	Annual precept	43550.00	45509.75	1959.75	5%	No	increase for inflation and additional running costs.
3	Total other receipts	43467.26	23323.88	-20143.38	46%	Yes	In the previous year there was a large unique expenditure on the pavilion that did not occur 24_25
4	Staff Costs	21819.85	15849.97	-5969.88	27%	Yes	Change of staff resulting in a lower staff Costs bill.
5	Loan interest/capital repayments	0.00	0.00	0.00	0%	No	
6	Total other payments	83024.05	41458.06	-41565.99	50%	Yes	in 24_25 there were far fewer projects (eg the pavilion and play equipment were largely completed)
7	Balances carried forward	30633.08	42158.68	11525.60	38%	Yes	Some predicted costs rolled into 25_26 (eg table tennis table) whilst with the recent flooding an additional reserve is required against emergencies. Additionally having had a year of large spending, some saving was necessary.
8	Total Cash and Short Term Investments	30633.08	42158.68	11525.60	38%	Yes	Some predicted costs rolled into 25_26 (eg table tennis table) whilst with the recent flooding an additional reserve is required against emergencies. Additionally having had a year of large spending, some saving was necessary.
9	Total Fixed Assets and Long Term Investments	173792.63	184842.02	11049.39	6%	No	The council added assist in etc pavilion
10	Total Borrowings	0.00	0.00	0.00	0%	No	

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This report is intended as a guide to the variances you may need to explain. The specific requirements vary between external auditors so please check the requirements shown on the pro forma provided to your council

Please note a breakdown of approved reserves will also be required if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2)